

**Quakertown Community School District**  
**Analysis of Expenditure Changes**  
**20/21 Budget and 21/22 Preliminary**  
**20/21 Projected and 21/22 Preliminary**

**Salaries and Benefits (Actual, 20/21 Projected to 21/22 Preliminary):**

	18/19 Actual	19/20 Actual	20/21 Projected	21/22 Preliminary	21/22 Prelim. Minus 20/21 Projected
<b>Salaries</b>	<b>\$ 40,835,150</b>	<b>\$ 41,814,838</b>	<b>\$ 41,376,557</b>	<b>\$ 43,459,750</b>	<b>\$ 2,083,193</b>
Medical and Prescription Insurance	7,963,333	8,289,996	8,836,700	9,290,318	453,618
Dental Insurance	369,581	284,838	365,800	365,800	-
Life Insurance	60,064	46,696	47,506	60,709	13,203
Disability Insurance	104,416	45,814	48,311	50,000	1,689
Eye care	10,695	4,791	10,000	10,000	-
Social Security	3,046,345	3,110,244	3,103,242	3,259,481	156,239
Retirement	13,621,731	14,239,689	14,193,732	15,093,140	899,408
Tuition Reimbursement	135,546	159,453	155,000	155,000	-
Unemployment Compensation	22,691	39,093	40,000	40,000	-
Workers Compensation	229,123	277,748	260,000	260,000	-
Other Employee Benefits	224,465	129,455	269,067	268,550	(517)
<b>Total Benefits</b>	<b>\$ 25,787,990</b>	<b>\$ 26,627,817</b>	<b>\$ 27,329,358</b>	<b>\$ 28,852,998</b>	<b>\$ 1,523,640</b>

**Largest Dollar Changes (Excluding Salaries and Benefits)**

**Object 300 - Professional Services**

	18/19 Actual	19/20 Actual	20/21 Projected	21/22 Preliminary	21/22 Prelim. Minus 20/21 Proj.
310 - Tax Collector Compensation	40,381	52,457	50,000	50,000	-
322 - Purchased IU Services	3,980,086	4,331,211	4,491,833	4,856,000	364,167
324 - Staff Training	79,160	33,559	84,700	119,212	34,512
329 - Other Support	52,627	15,235	175,000	175,000	-
330 - Other Purchased Services	1,715,982	1,636,030	2,715,807	2,610,664	(105,143)
330 - Contracted Substitutes	638,338	510,426	685,000	800,000	115,000
330 - Custodial Contract	927,001	1,011,275	1,074,111	1,074,111	-
<b>Total Object 300</b>	<b>\$ 7,433,575</b>	<b>\$ 7,590,193</b>	<b>\$ 9,276,451</b>	<b>\$ 9,684,987</b>	<b>\$ 408,536</b>

**IU Services**

Actual IU Services in 18/19 were \$3,980,086, \$942,914 under budget. This credit was recorded in the 18/19 fiscal year.

Actual IU Services in 19/20 were \$4,331,211, \$284,025. Again, this credit was recorded in the 19/20 fiscal year.

IU Services in 20/21 are projected to be \$4,491,833, based on a mid-year estimate received from the Bucks County IU.

This total is an estimate as the final reconciliation will not be available until after the end of the school year.

IU Services are budgeted to be \$4,856,000, which is approximately \$364,000 over the 20/21 projected amount. This amount is based on estimates of the costs of services, student enrollment, etc.

**Object 700 - Equipment**

	18/19 Actual	19/20 Actual	20/21 Projected	21/22 Preliminary	21/22 Prelim. Minus 20/21 Proj.
710 - Site Improvements	7,591	-	-	-	-
750 - Equipment - New	184,161	181,389	355,072	161,665	(193,407)
758 - Computers - New	533,609	882,564	871,000	714,455	(156,545)
760 - Equipment - Replacement	26,797	83,177	113,156	103,500	(9,656)
768 - Computers - Replacement	223,019	154,580	163,000	163,000	-
<b>Total Object 700</b>	<b>\$ 975,177</b>	<b>\$ 1,301,710</b>	<b>\$ 1,502,228</b>	<b>\$ 1,142,620</b>	<b>\$ (359,608)</b>

**New Equipment**

New equipment purchases by the OTL department are projected to be \$164,000 in 20/21, compared to only \$22,000 in 21/22. The equipment purchases via the technology lease in 21/22 are projected to be approximately \$156,000 less than in 20/21.

**Object 900 - Other Financing Uses**

	18/19 Actual	19/20 Actual	20/21 Projected	21/22 Preliminary	21/22 Prelim. Minus 20/21 Proj.
911 - Capital leases - principal	635,129	692,443	667,578	707,579	40,001
920 - Bonds - Principal Payments	6,718,000	7,023,000	7,307,000	6,779,000	(528,000)
939 - Other Fund Transfers	27,054	200,000	2,527,435	200,000	(2,327,435)
<b>Total Object 900</b>	<b>\$ 7,380,183</b>	<b>\$ 7,915,443</b>	<b>\$ 10,502,013</b>	<b>\$ 7,686,579</b>	<b>\$ (2,815,434)</b>

**Bonds - Principal Payments**

Due to refinancings of debt issues executed by the District under the advice of PFM, the District's financial advisor, the District has restructured its debt payments. This has resulted in a reduction in principal payments in the 21/22 fiscal year. The 21/22 preliminary data does not include any additional borrowings.

**Other Fund Transfers**

The 20/21 Projected fund transfers includes the use of the proceeds from the sale of buildings. These funds were approximately \$2 million and were transferred to the capital projects fund to be used to fund some of the expenses associated with the renovation of Neidig Elementary. Also, included in the projected 20/21 fund transfers is \$500,000 which is projected to be the loss recorded by the Food Service Fund. The General Fund, by law, must cover the losses in the Food Service Fund. Currently, the District has budgeted \$200,000 in funds transfers in 21/22; this amount represents the projected losses in the Food Service Fund.